## Equation Solver Worksheet

The calculator has a powerful Equation Solver worksheet to calculate and edit equations that you enter in the "Solver Equation Editor" view.

The Solver menu has two areas: the action buttons and the equation area with the current equation name and its mathematical expression.


| Solver Menu Actions |  |
| :---: | :--- |
| $[$ Equation $>]$ | Shows a menu to load a previously saved equation. |
| $[$ New ] | Opens the "Solver Equation Editor" to create a new equation. |
| $[$ Edit ] | Shows the "Solver Equation Editor" to edit the current equation. |
| $[$ Calculate ] | Creates a menu with all the variables of the current equation. Then <br> any variable can be calculated using the values stored in the others. |

To create an Equation, see the "Solver Equation Editor" document to learn all about entering algebraic expressions and functions. Once an equation text is entered, the Solver check the syntax and identify the variables that the equation has.

## Example: Return on Equity

Find the ROE of a small firm with $\$ 2,000$ in assets. The assets earned $10 \%$ while its debt cost it $8 \%$. The assets were financed using $\$ 500$ of common equity and $\$ 1,500$ of debt. The firm paid no taxes.

The Formula is: ROE $=($ ASSET * \%EARN - DEBT * \%INT - TAX $) \div$ EQTY
Solution: With the Solver menu displayed in the calculator, follow the next sequence:

| Keystrokes | Description |
| :---: | :---: |
| [ New] | Shows and empty "Solver Equation Editor" ready to enter the equation. |
| In the keyboard type: <br> ROE[123][=][(][ABC]ASSET[*][123]\%[ABC]EARN[-] DEBT[*][123] \% [ABC]INT[-]TAX[)][ $\div$ ]EQTY |  |
| $\begin{gathered} {[=\text { Name: ] }} \\ \text { Name... } \end{gathered}$ | Long touch in the top bar button to display the actions menu and select the "Name..." option. |
| "Help-ROE" <br> [ Done | In the name input form, type "Help-ROE" as the equation name. |
| [ Save ] | Touch the "Save" button to check the expression. If the expression has no errors, the variable ordering view is shown. |
| $\begin{aligned} & \text { ASSET } \\ & \text { \%EARN } \\ & \text { DEBT } \\ & \text { \%INT } \\ & \text { TAX } \\ & \text { EQTY } \\ & \text { ROE } \end{aligned}$ | Sort the variables as shown by dragging it to the proper position. |
| [ Save ] | Save the equation, close the editor and get back to solver menu. |
| [ Calculate] | Show the ROE equation menu ready to calculate any variable. |

## ROE Equation Worksheet



| Keystrokes | Description |
| :---: | :--- |
| 2000 [ ASSET ] | Input the \$2,000 in assets into the ASSET variable. |
| 10 [ \%EARN ] | Input the asset earnings of 10\% into \%ERN variable. |
| 1500 [ DEBT ] | Input \$1,500 debt amount into DEBT variable. |
| 8 [ \%INT ] | Input the 8\% debt cost into \%INT variable. |
| 0 [ TAX ] | Input 0 taxes paid into TAX variable. |
| 500 [ EQTY ] | Input \$500 common equity into EQTY variable. |
| [ ROE ] |  |
| If any other key is pressed before one of the Blue keys, the displayed <br> number is stored in the corresponding variable. Otherwise, the variable is <br> calculated. |  |

