## (X,Y) List Curve Fitting Worksheet



This worksheet allows you to perform curve-fitting regressions and forecasting over a previously created "(X,Y) List" (see the "(X,Y) List Editor" help document).

| [ ${ }^{\sim}$ List ${ }^{\text {d }}$ ] | Select the previously created " $\mathrm{X}, \mathrm{Y}$ ) List" to use in the calculations. |
| :---: | :---: |
| [ Model - ...] | Select the best regression from available models or pick one from the list (Linear, Logarithmic, Exponential, Power, Exponent or Inverse). |
| [ M ] | Calculates the ' $M$ ' coefficient for the selected model equation. |
| [ B ] | Calculates the 'B' coefficient for the selected model equation. |
| [ $\mathrm{R}^{2}$ ] | Calculates correlation coefficient for the selected model. |
| [ X ] | Stores the " $X$ " value or calculates it for a given " $Y$ " value using the current model equation. |
| [ Y ] | Stores the " Y " value or calculates it for a given " X " value using the current model equation. |
| If any other key is pressed before one of the Blue keys, the displayed number is stored in the corresponding variable. Otherwise, the variable is calculated. |  |

## Example:

Using the "Minutes-Sales" List created in the "(X,Y) List Statistics" worksheet example, which has the following data:

| Week | Minutes | Sales |
| :---: | :---: | :---: |
| 1 | 2 | 1.400 |
| 2 | 1 | 920 |
| 3 | 3 | 1.100 |
| 4 | 5 | 2.265 |
| 5 | 6 | 2.890 |
| 6 | 4 | 2.200 |

1) What regression model best fits the data and with the best model:
2) Calculate the estimated Sales for 8 minutes advertising?
3) Calculate the estimated Minutes for 3,000 of sales?

Solution : (Assuming the "Minutes-Sales" list already exist and is selected)

| Keystrokes | Description |
| :---: | :---: |
| [ Model - ] Linear [ $\mathrm{R}^{2}$ ] | Select the Linear regression model and calculates the correlation coefficient. R2 $\mathbf{= 0 . 9 4}$ |
| [ Model - ] Logarithmic [ $\mathrm{R}^{2}$ ] | Select the Logarithmic regression model and calculates the correlation coefficient. R2 = 0.87 |
| [ Model - ] Exponential [ $\mathbf{R}^{2}$ ] | Select the Exponential regression model and calculates the correlation coefficient. R2 $\mathbf{= 0 . 9 3}$ |
| [ Model - ] Power [ $\mathrm{R}^{2}$ ] | Select the Power regression model and calculates the correlation coefficient. R2 $\mathbf{= 0 . 8 9}$ |
| [ Model - ] Exponent [ $\mathrm{R}^{2}$ ] | Select the Linear regression model and calculates the correlation coefficient. R2 $\mathbf{= 0 . 9 3}$ |
| [ Model - ] Inverse [ $\mathrm{R}^{2}$ ] | Select the Linear regression model and calculates the correlation coefficient. R2 = 0.77 |
| 1) The best model is the Linear because it has the $\mathbf{R}^{2}$ coefficient closest to 1 . $\text { Sales }=387.00 \text { * Minutes + } 441.33$ <br> NOTE: The same result will be obtained quickly using the [ Model $\downarrow$ ] Best Fit option. |  |
| $8[\mathrm{X}][\mathrm{Y}]$ | 2) For 8 minutes of advertising, the estimated sales $=\mathbf{3 , 5 3 7 . 3 3}$ |
| 3000 [ Y ] [ X ] | 3) For 3,000 of sales you should contract 6.61 minutes. |

